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Explore DM with industry thought-leaders Darren Root, CPA, Randy Johnston, Dr. Bob Spencer, and Alan Salmon.



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Going concern



Glenn Holmes, CA
CEO, NSGold Corp.

Company profile: Mineral exploration company NSGold Corp. was formed in 2010 with the primary purpose of finding gold in Nova Scotia. With six properties under exploration in the area, its main site is at Mooseland, where gold was first discovered in the province back in 1858. With a nominal staff and a board of directors, the company contracts employees seasonally as needed. Its shares are listed on the TSX Venture Exchange.

Hot factor: Although prices for precious metals have taken a dip in the past few years, gold and silver are still trading at high levels. In fact, a declining number of large discoveries globally means gold reserves are dwindling and prices are expected to keep rising. This presents an opportunity for junior gold-mining companies such as NSGold to fuel that next big discovery. Canada has the largest number of mineral exploration companies worldwide and there are at least a dozen exploring for gold in Nova Scotia alone.

Cool projects: While its primary target is Nova Scotia, the company is also looking for other gold assets by acquiring properties in mining-friendly jurisdictions in Mexico and the US. In 2011, it formed subsidiary NSX Silver to focus solely on silver exploration in Mexico.

In his own words: "With enormous risks, this is not an industry for the faint of heart. But on the flipside, there are enormous returns to be had if successful. We think Nova Scotia is going to have its day again in terms of gold and we're looking forward to being a part of that. Our goal is for gold mining to become an important economic driver for this province."

Rosalind Stefanac

Z SA

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